Results of Market Consultation

Zug, July 24th, 2026

Results of Market Consultation on introducing an ad-hoc addition of large Initial Public Offerings to STOXX Total Market Indices, Growth Market Indices and STOXX World Equity Index Series

Dear Sir and Madam,

STOXX Ltd., the operator of ISS STOXX index business and a global provider of innovative and tradable index concepts, announces the results of the market consultation on introducing an ad-hoc addition of large Initial Public Offerings to STOXX Total Market Indices, Growth Market Indices and STOXX World Equity Index Series.

Results

The consultation feedback received supports the introduction of a rules-based IPO fast-entry mechanism. Feedback on certain implementation aspects was noted and considered as part of the assessment.

Impacted Indices

The changes may affect the respective Total Market Indices, Growth Market Indices and STOXX World Equity Index Series. Below is a subset of indices that may be indirectly impacted by the proposed rule, provided as an illustrative subset rather than a complete list.

STOXX Total Market Index
STOXX GCC Total Market Index
STOXX Asia ex China Growth Market Index
STOXX Europe Growth Market Index
STOXX World DR Index
STOXX China A Total Market Index,
STOXX China P-Chip Total Market Index
STOXX China Growth Market Index
STOXX China ADR
STOXX World Equity Index Series

Decision

STOXX decides to proceed with the introduction of the IPO fast-entry mechanism for all affected indices, including the STOXX Total Market Indices, Growth Market Indices and STOXX World Equity Index Series, as proposed in the market consultation. STOXX will implement the resulting methodology changes effective August 1st. Additional implementation suggestions received from clients are not incorporated at this stage in order to maintain consistency with the STOXX IMI fast-entry timing and announcement framework. STOXX will not assess IPOs that occurred between May 2026 and July 2026 under the proposed framework. However, these securities will remain eligible for index inclusion through the standard index review process in accordance with the existing index methodologies.

#	New Rule
A	**For all affected indices**
	Fast Entry: Not applicable. However, IPOs that would qualify for inclusion under the STOXX Investable Market Indices IPO fast entry framework are simultaneously included in the affected Indices, applying the same timelines and rules. Please refer to STOXX Investable Market Indices - Ongoing Maintenance section.
B	**Reference: STOXX Investable Market Indices IPO Fast Entry Framework**
	The following framework is provided for reference purposes. Fast entry of large IPOs or direct listings into the Main size indices may be carried out between two index reviews and may also be aligned with an index review, provided the security meets the Main index eligibility requirements, except for the Turnover Ratio and Frequency of Trading screens. In addition, as of the close of the first or second trading day, once all necessary data are available to assess eligibility, including offer allotments, also known as greenshoe, the IPO's Company Full Market Capitalization should be higher than, or equal to, 1.8 times the Main Country Cutoff and the security free float market capitalization should be higher than, or equal to, 1.8 times 0.5 times the Main Country Cutoff. The IPO is assigned to a size based on its company full market capitalization, with IPOs above the Large country cutoff classified as Large and IPOs above the Mid country cutoff classified as Mid. If all above requirements are met, the IPO is added to the respective Main size index. Otherwise, if any of the requirements is not met, the IPO is not added to the STOXX Investable Market Indices. Generally, Implementation will occur on the 8th trading day, subject to the availability and reliability of all necessary data to assess free float, the number of shares, and related parameters, and provided that at least two trading days' notice is given to the market. To mitigate turnover when adding IPOs close to the quarterly index review, STOXX may align the effective date of a fast entry with the index review effective date. Where a fast entry implementation of the IPO would otherwise fall in the range of the index review week (the week of 3rd Friday) and the Wednesday after the quarterly index review, the implementation will be instead deferred/preponed to the index review effective date, provided that at least two business days' notice can be given.

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